



Volunteers of America®

# Affordable Housing

At **Volunteers of America** we know that housing is more than just a place to sleep, it is the foundation for life. Since 1896, Volunteers of America has grown into one of the nation's largest and most effective nonprofit housing organizations.

In its 2017 ranking, *Affordable Housing Finance* magazine ranked Volunteers of America as one of the largest nonprofit affordable housing owners in the country in terms of total units owned, and the largest affordable housing owner in terms of total properties.

- Our network of affordable housing facilities now includes more than 500 properties in 42 states and Puerto Rico.
- We have over 20,000 affordable housing units in urban complexes, small rural developments, elderly housing, multifamily housing and housing for those with disabilities.
- We house over 25,000 people each year.

**Volunteers of America** believes in a resident-centered approach to housing beginning at the point of design and construction through

day-to-day operations of our housing properties.

Providing a safe, stable place for seniors, families and those with special needs to live allows us to also offer the services we are known for in settings where our clients and residents feel safe and cared for. In our experience, when supportive services are provided in concert with affordable housing, seniors enjoy healthier, longer lives and avoid being dependent on high-cost medical care alternatives.

We are committed to developing permanent supportive housing and

preserving federally assisted housing in danger of being lost to the affordable housing stock.

Volunteers of America builds new, acquires, renovates and/or refines affordable rental housing by using the federal Low Income Housing Tax Credit program and tax exempt bond financing. We supplement with Federal Home Loan Banks' Affordable Housing Program, HOME program funds administered by states and localities, Community Development Block Grants and other soft funding sources available locally.



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## FACTS & FIGURES



**PEOPLE SERVED**  
Almost 1.5 million annually



**FINANCIALS**  
Almost \$1.35 billion in fiscal year 2017



**AFFORDABLE HOUSING**  
Over 20,000 units housing more than 25,000 residents



**SENIORS**  
8,000 provided skilled nursing care and assisted living



**VETERANS**  
Proudly serving 40,000 veterans with support services and affordable housing, including over 10,000 homeless veterans

Learn more at [voa.org](http://voa.org)



## Key Policy Issues:

**1.**

Expansion of the Low Income Housing Tax Credit (LIHTC) allocations

**2.**

Fix the 4% LIHTC at 4% rather than having a floating rate

**3.**

Increase the Section 8 subsidy in order to assist more elderly, special needs and previously homeless



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Volunteers of America is a national, faith-based nonprofit that provides hundreds of human services programs, including health-care and housing, to almost 1.5 million people in over 400 communities around the nation.



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